

CURRICULUM VITAE

Carlo ALTOMONTE
Reggio Cal., 18th October 1972
Italian citizen, married

PERMANENT ADDRESS

Via M. Pichi, 11
20143 Milan, Italy
Tel: +39-02-5836.5405
Fax: +39-02-5836.5439
email: carlo.altomonte@unibocconi.it
Webpage: <http://faculty.unibocconi.eu/carloaltomonte/>

EDUCATION

- 2003 Katholieke Universiteit Leuven (KUL), Belgium. Ph.D. in Applied Economics (Business and Industrial Economics). Thesis on “Essays on Foreign direct investment in Transition Countries”. Thesis promoters: Leo Sleuwaegen (DTEW–KU Leuven) and Reinhilde Veugelers (DTEW-KU Leuven).
- 1999 Università Comm.le “L.Bocconi”, Milan, Italy. Doctorate in International Economic Law (Diritto Internazionale dell’Economia). Doctoral dissertation on “Legal and institutional variables and FDI flows: the case of transition countries”.
- 1997 Université Catholique de Louvain (UCL), Belgium. Master of Arts in Economics, awarded with Great Distinction.
- 1990-1995 Università Comm.le “L.Bocconi”, Milan, Italy. BA in International Economics; grade 110/110 magna cum laude.
- Fall 1992 University of Western Ontario, London, Canada. “R. Ivey” Business School, Exchange Student.
- 1985-1990 Liceo Classico “T.Campanella”, High School Diploma (majors in Philosophy, Latin, ancient Greek); grade 60/60.

PROFESSIONAL EXPERIENCE

ACADEMIC

- Since 2009 Università Comm.le “L.Bocconi”, Milan, Associate Professor of Economics of European Integration, Department of Policy Analysis and Public Management.
- Teaching activities:* “European Economic Policy” (BA in International Economics and Management, 6 ECTS, in English); “Economics and Policy of Global Markets” (MPA, 6 ECTS, in Italian); “Economics of EU Integration” (M.Sc. in Economics, 6 ECTS, in English); “International Economics” tracks (Ph.D. in Economics; Ph.D. in International Economic Law; Ph.D. in Public Policy)

- Since 2004 SDA Bocconi School of Management, Milan, SDA Professor of International Business Economics. Coordinator of the Economics area within the Executive MBA programme. “Best MBA Teacher” in 2007
Teaching activities: “International Business Economics”
- Since 2002 ISPI - Istituto per gli Studi di Politica Internazionale, Milan, Senior Research Fellow. Coordinator and member of the Faculty of the European Affairs module within the Master in Diplomacy (training course for the Italian Foreign Affairs’ Diplomatic service); Coordinator of the Diploma in EU Affairs.
- 2002-2009 Università Comm.le “L.Bocconi”, Milan, Assistant Professor, “Jean Monnet” Chair of European Economic Policy, Department of Institutional Analysis and Public Management.
- 1999-2002 Università Comm.le “L.Bocconi”, Milan, Post-doc Fellow, Institute of Economics.
- 1998 Université Catholique de Louvain (UCL), Louvain-la-Neuve, Lecturer at the “Institut d’Etudes Européen” on “The External Dimension of the Economic and Monetary Union”.

INTERNATIONAL ORGANISATIONS

- Since 2012 European Central Bank, Frankfurt, Visiting Researcher at the Directorate General Research, working as Scientific Advisor for the ECB Competitiveness Research Network
- 2012-2013 United Nations, Geneva, Consultant for the Division on International Investment and Enterprise of UNCTAD. Drafting Chapter IV of the *World Investment Report 2013* on “Global Value Chains: Investment and Trade for Development”
- 1996-1999 European Parliament, Brussels, Parliamentary Assistant to the Office of the Vice-President of the Economic, Monetary and Industrial Affairs Committee.
- 1994-1995 United Nations, Geneva, Junior Consultant at the Division of Transnational Corporations and Investment of UNCTAD, Research and Policy Analysis Branch. Member of the team responsible for *World Investment Report 1995*. Research activity within the project *Small and Medium-sized Transnational Corporations: Role, Impact and Policy Implications*.

INTERNATIONAL VISITING ACTIVITY

Visiting Researcher at the European Central Bank, Directorate General Research since 2012

Visiting Professor of International Economics at PSE - Paris School of Economics, Univ. Paris 1 – Panthéon Sorbonne, February 2010.

Visiting Professor of International Business Economics and Transition Economics at KU Leuven, Fall 2004 and Fall 2005.

Short visiting programs at Fudan University (Shanghai, China); Korea University Business School (Seoul, S. Korea); Keio University (Tokyo, Japan); the Wagner School of Government, New York University – NYU (New York, US); Institute of European Studies (Macau); National Academy of Sciences (Hanoi, Vietnam); IHEC (Carthage, Tunisia); Universidad de l’Habana (l’Habana, Cuba).

CURRENT AFFILIATIONS

Non-Resident Research Fellow at Bruegel (Brussels); Fondazione Eni Enrico Mattei (FEEM, Milan); Centro Studi Luca d’Agliano (Università Statale, Milan); ISPI (Milan).

INTERNATIONAL RESEARCH PROJECTS (FROM MOST RECENT)

European Commission, DG Research & Bruegel, Brussels: “Mapping European Competitiveness (MAPCOMPETE)”, 7th Research Framework Programme, 2013-15. Project coordinator for Bruegel.

Volkswagen Foundation, Munich & FEEM, Milan: “Europe’s Global Linkages and the Impact of the Financial Crisis: Policies for Sustainable Trade, Capital Flows, and Migration”, 2011-14. Project coordinator for FEEM.

European Commission, DG Research & Bruegel, Brussels: “European Firms in a Global Economy: Internal policies for external competitiveness (EFIGE)”, 7th Research Framework Programme, 2008-12. Global data coordinator (Bruegel).

European Commission, DG ECFIN: “The measurement of the intensity of competition in goods and services markets”, ECFIN/407/2008/516513, 2008-2009. Project Coordinator (Bocconi – ISLA).

European Parliament, DG External Policies: “SMEs and International Trade”, EXPO/B/INTA/2008/50. Report to the International Trade Committee, November 2008. Author (Bocconi – ISLA).

European Commission, DG Research & FEEM, Milan: “The competitiveness of firms, regions and industries in the knowledge-based economy (MICRO-DYN)”, 6th Research Framework Programme, 2006-10. Project coordinator of Work Package 5 “Internationalization of Firms” (FEEM).

European Commission, DG Research: “Dynamic Regions in a knowledge driven global economy: Lessons and policy implication for the EU (DYNREG)”, 6th Research Framework Programme, 2006-08. Team member (Bocconi – ISLA).

European Commission, DG External Relations: “Sustainability Impact Assessment Study of the Euro-Mediterranean Free Trade Area”, EUROPEAID/114340/C/SV/CME, 2004-06. Team member (Bocconi – ISLA).

European Commission, DG Research: “The impact of European integration and enlargement on regional structural change and cohesion (EURECO)”, 5th Research Framework Programme, 2002-05. Team member (Bocconi – ISLA).

European Commission, DG External Relations: “European Study Programme Vietnam (ESPV)”, Visiting Specialist, 2004 (Bocconi – ISLA).

European Commission Research Network “EU Enlargement: The Impact of East-West Migration on Growth and Employment” (FLOWENLA), 5th Research Framework Programme, 2001-04. Team member (Bocconi – CESPRI).

European Commission, DG External Relations: “Foreign Direct Investment in the MED region: equity relationship, spillovers, productivity and policy implications”, FEMISE II Research Project, 2003-04. Team member (Bocconi – ISLA).

European Commission & CEPR “The Economic Geography of Europe: Measurement, Testing and Policy Simulations”, 5th Research Framework Programme, 2001-04. Team member (Bocconi).

European Commission, DG Enterprises: “The EU Foreign Direct Investment in the Mediterranean countries”, ETD/99/502334, 1999-2000. Team member (Bocconi – ISLA).

European Commission, DG Enlargement: “The impact of EU Foreign Direct Investment and Trade on Firm Level Restructuring in Central and Eastern Europe”, Phare ACE Project P97-8138-R, 1999-2001. Team member (Bocconi – ISLA).

European Commission, DG Enterprises: “The EU Foreign Direct Investment in Central and Eastern Europe”, SUB/96/78332, 1996-1997. Team member (Bocconi – ISLA).

OTHER RESEARCH PROJECTS (FROM MOST RECENT)

Milan Chamber of Commerce: “Spillovers from Foreign Direct Investments: a comparative analysis across European Regions”, 2012. Project Coordinator (Bocconi – ISLA).

Milan Chamber of Commerce: “The private returns of Foreign Direct Investment: a comparative analysis across European regions”, 2011. Project Coordinator (Bocconi – ISLA).

Investment Promotion Agency Turkey (ISPAT): “Evaluating the potential of Foreign Direct Investment in Turkey”, 2009. Project Coordinator (Bocconi – ISLA).

Parmalat S.p.A.: “Business Environment Analysis Unit”, 2009. Project Coordinator (Bocconi – ISLA)

Freudenberg Politec S.p.A.: “Russian Perspectives: Lights and Shadows of an Outstanding Growth”, 2007. Team member (SDA Bocconi).

National Research Council (C.N.R.): “Economic Reforms and Non-monetary Governance of the European Economy” (in Italian) (1999-2000). Team member (Bocconi – ISLA).

National Research Council (C.N.R.): within the research project *Services and Structures for the Internationalisation of the Italian Industry* paper on “FDI Incentives in the Underdeveloped Regions of the European Union: a Comparative Analysis” (in Italian), 1995.

LANGUAGES / COMPUTER SKILLS

Italian (mother tongue), English (fluent), French (fluent), Spanish (basic).

Windows: Word, Excel, Power Point; Econometric Views; STATA; Scientific WorkPlace.

CURRENT RESEARCH AND PUBLICATIONS

WORK IN PROGRESS

Altomonte, C., Sonno, T. and Vandenbussche, H. “Firm’s Financial Conditions and the R&D-Export trade-off”

Altomonte, C., Colantone, I., Favoino, D. and Sonno, T. “Productivity, Markups and the Financing of Firms”

Altomonte, C., Colantone, I. and Plaku, A. “Trade and Growth in a World of Global Value Chains”

Altomonte, C. and Békés, G. “Trade Scope and Productivity”

Altomonte, C. and Pennings, E. “Productivity Convergence of Domestic Firms and International Technology Transfers”

REFEREED ARTICLES

1. Altomonte, C., Colantone, I. and Pennings, E. (2015) “International trade with heterogeneous firms and asymmetric product varieties”, Journal of Industrial Economics, *forthcoming*.
2. Altomonte, C. and Barattieri, A. (2014) “Endogenous Markups, International Trade, and the Product Mix”, Journal of Industry, Competition and Trade, DOI 10.1007/s10842-014-0181-5, pp. 1-17.

3. Altomonte, C., Barattieri, A. and Rungi, A. (2014) "Import Penetration, Intermediate Inputs and Productivity: Evidence from Italian Firms", Rivista Italiana degli Economisti, vol. XIX, n.1, pp.45-66.
4. Altomonte, C., Aquilante, T., Békés, G. and Ottaviano, G.I.P. (2013) "Internationalization and innovation of firms: evidence and policy", Economic Policy, vol. 28(76), pp. 663-700.
5. Altomonte, C. and Nicolini, M., (2012) "Economic Integration and the Dynamics of Firms' Competitive Behavior", Structural Change and Economic Dynamics, vol. 23, pp. 383– 402
6. Altomonte, C. and Ottaviano, G.I.P. (2011) "The role of international production sharing in EU productivity and competitiveness", Cahiers BEI, n. 16, pp. 62-89.
7. Altomonte, C. and Pennings, E. (2009) "Domestic plant productivity and incremental spillovers from foreign direct investment", Journal of International Business Studies, vol. 40(7), pp. 1131-1148.
8. Altomonte, C. and Colantone, I. (2008) "Firm heterogeneity and endogenous regional disparities", Journal of Economic Geography, vol. 8(6), pp. 779-810.
9. Altomonte, C. and Pennings, E. (2008) "Learning from foreign investment by rival firms: theory and evidence", International Journal of Industrial Organization, vol. 26(5), pp. 1203-1217.
10. Altomonte, C. (2007) "Regional Economic Integration and the Location of Multinational Firms", Weltwirtschaftliches Archiv – Review of World Economics, vol. 143(2), pp. 277-305.
11. Altomonte, C. and Pennings, E. (2006) "The Hazard Rate of Foreign Direct Investment: a Direct Estimation of a Real Option Model", Oxford Bulletin of Economics and Statistics, n. 68(5), pp. 569-593.
12. Altomonte, C. and Guagliano, C. (2003) "The Location of FDI in Central and Eastern Europe vs. the Mediterranean Countries", Economic Systems, n. 27, pp. 223-246.
13. Altomonte, C. and Resmini, L. (2002) "Multinational corporations as a catalyst for industrial development: the case of Poland", Scienze Regionali, n. 2, pp. 29-58.
14. Altomonte, C. (2000) "Economic determinants and institutional frameworks: FDI in economies in transition", Transnational Corporations, vol. 9, n. 2, pp. 75-106.
15. Altomonte, C. (2000) "Gli strumenti di liberalizzazione e tutela giuridica degli investimenti esteri: analisi ed evidenza empirica" (in Italian), Economia e Politica Industriale, n. 107, pp. 129-152.
16. Altomonte, C. (2000) "Liberalizzazione dei mercati, internazionalizzazione delle imprese ed incertezza" (in Italian), Rivista di Politica Economica, n. 9, vol. XC, September, pp. 59-105.

BOOKS / CHAPTERS IN BOOK / REFEREED WP SERIES

17. Altomonte, C. and Ferrara, M. (2014) *The Economic and Political Aftermath of the Arab Spring*, (eds.), Edward Elgar, Cheltenham.
18. Altomonte, C., di Mauro, F., Ottaviano, G.I.P., Rungi, A. and Vicard, V. (2013) "Global Value Chains during the Great Trade Collapse: A Bullwhip Effect?", in S. Beugelsdijk, S. Brakman, H. van Ees, H. Garretsen (eds.) *Firms in the International Economy*, MIT Press, Cambridge MA.
19. Altomonte, C. and Rungi, A. "Business Groups as Hierarchies of Firms: Determinants of Vertical Integration and Performance", ECB Working Paper No. 1554, June 2013, Frankfurt.
20. Altomonte, C. and Bosco, M.G. (2013) "Environmental Standards, Delocalization and Employment: the Case of the EU Cement Industry" in R. Crescenzi and M. Percoco (eds.), *Geography, Institutions and Regional Economic Performance*, Springer.

21. Altomonte, C. and Saggiolato, L. (2013) "Is a New Financial Model Necessary for Growth?" in S. Kaji and E. Ogawa (eds.), *Who Will Provide the Next Financial Model?: Asia's Financial Muscle and Europe's Financial Maturity*, Springer.
22. Altomonte, C., Aquilante, T., Ottaviano, G.I.P. (2012) *The Triggers of Competitiveness: the EFIGE Cross-Country Report*, Bruegel Blueprint Series XVII, Brussels.
23. Altomonte, C., Barba Navaretti, G., Bugamelli, M., Schivardi, F., Maggioni, D., Horgos, D. (2011) *The Global Operations of European Firms*, Bruegel Blueprint Series XII, Brussels.
24. Altomonte, C., Passarelli, F. and Secchi, C. (2011) "The Fiscal Governance Disorder of the Eurozone: Curing the Symptoms or Curing the Causes?", in Secchi, C. and Villafranca, A. (eds.) *Global Governance and the Role of the EU*, Edward Elgar, Cheltenham.
25. Altomonte, C., Passarelli, F. and Secchi, C. (2009) "EU Fiscal Policy in the Age of Turbulence: Will the Lisbon Strategy Survive It?", in Secchi, C. and Villafranca, A. (eds.) *Liberalism in Crisis? The European Economic Governance in the Age of Turbulence*, Edward Elgar, Cheltenham.
26. Altomonte, C. e Barattieri, A. (2008) "Integrazione economica e produttività: evidenza dalle imprese italiane", in Brugnoli, A. (eds.) *L'Italia e la sfida per la produttività*, EGEA, Milano.
27. Altomonte, C. and Nava, M. (2006) "Il bilancio dell'Unione europea", in Mosca, A. (ed.) *Europa senza prospettive?*, Il Mulino, Bologna.
28. Altomonte, C. and Colantone, I. (2006) "Strumenti economici e livelli di governance nell' Agenda di Lisbona" in Passarelli, F. (eds.) *Unione europea: governance e regolamentazione*, Il Mulino, Bologna.
29. Altomonte, C. and Bonassi, C. (2006) "Investimenti diretti esteri e outsourcing di beni intermedi", in Onida, F. (ed.) *L'impresa nell'Europa allargata*, IlSole 24Ore, Milano.
30. Altomonte, C. and Nava, M. (2005) *Economics and Policies of an Enlarged Europe*, Edward Elgar, Cheltenham.
31. Altomonte, C. and Depace, P. (2003), "An Enlarged Economic and Monetary Union: Effects and Policy Implications" in Praussello, F. (ed.), *The Economics of EU Enlargement*, Franco Angeli, Milano.
32. Altomonte, C. and Secchi, C. (2002), *L'euro: una moneta, una Europa*, Marsilio ed., Venezia.
33. Altomonte, C. and Resmini, L. (2002) "The Geography of Foreign Direct Investment in Transition Countries: A Survey of Evidence" in Tavidze, A. (ed.), *Progress in International Economics Research*, Nova Science Publishers, New York, pp. 1-35.
34. Altomonte, C. (2001) "Le riforme economiche del Trattato di Nizza", in Pocar, F. and Secchi, C. (eds.) *Il Trattato di Nizza e l'Unione Europea*, Giuffrè Editore, Milan.
35. Altomonte, C. (2000) "General Overview of FDI in Central and Eastern Europe", in Alessandrini, S. (ed.), *The EU Foreign Direct Investment in Central and Eastern Europe*, Giuffrè Editore, Milano.
36. Altomonte, C., Bolwijn, R. and Gray, P. (2000) "Open Industrialization as a Development Strategy: The Example of East Asia", in Fatemi, K. (ed.), *The New World Order*, Pergamon Ed.
37. Altomonte, C. (1997) "The taxation of firms' activities in the European Union: a comparison" (in Italian), in C. Secchi (ed.), *L'Italia e l'Europa nell'imminenza dell'Euro*, Deutsche Bank Research.

38. Altomonte, C., Sonno, T. and Vandebussche, H. (2013) "Firm-Level Productivity and Exporting. Diagnosing the role of Financial Constraints", Product Market Review 2013, chapter 2, part I, European Commission, Brussels.
39. Altomonte, C., Barba Navaretti, G., di Mauro, F. and Ottaviano, G.I.P. (2011) "Assessing competitiveness: how firm-level data can help", Bruegel Policy Contribution n. 16, November 2011, Brussels.
40. Altomonte, C., Nicolini, M., Rungi, A. and L. Ogliari (2010) "Assessing the Competitive Behaviour of Firms in the Single Market: A Micro-based Approach", European Economy - Economic Papers, n. 409, Brussels.
41. Altomonte, C. and Ottaviano, G.I.P. (2009) "Resilient to the crisis? Global supply chains and trade flows", in Baldwin, R. (ed.) *The great trade collapse: Causes, Consequences and Prospects*, VoxEU.org.
42. Altomonte, C. and Ottaviano, G.I.P. (2009) "Economic crisis and the risks for international production networks" (in Italian), Equilibri, n.1/09, April 2009, pp.13-18.
43. Altomonte, C. and Bosco, M.G. (2011) "IDE in Turchia: fuoco sotto la cenere" (in Italian), Economia & Management, n. 2/11, March-April 2011.
44. Altomonte, C. and Marzinotto, B. (2010) "Monitoring Macroeconomic Imbalances in Europe: Proposal for a Refined Analytical Framework", Policy Department on Economic and Scientific Policies, European Parliament, Brussels.
45. Altomonte, C. (2009) "The evolution of international food prices" (in Italian), Lecco Economia, n.1/09, March 2009.
46. Altomonte, C. (2008) "The internationalisation of Italian firms between new trends and historical criticalities" (in Italian), Lecco Economia, n.1/08, March 2008.
47. Altomonte, C. (2007) "Productivity, Employment and Growth in Italy" (in Italian), Economia & Management, n. 3/07, September 2007.
48. Altomonte, C. (2007) "Turkey in the European Union? Economic perspectives and political uncertainties" (in Italian), Lecco Economia, n.2/07, June 2007.
49. Altomonte, C. (2006) "The euro and the Italian economic performance" (in Italian), Lecco Economia, n.1, March 2006.
50. Altomonte, C., P. Defraigne, L. Delattre, K.T. Freiherr zu Guttenberg, S. Goulard, R. Scharping (2006) "Le Partenariat Privilegié Alternative à l'Adhésion", *Notes de la Fondation R. Schuman*, n. 38, Dicembre 2006.
51. Altomonte, C. (2005) "Is the Euro worth it?" (in Italian), Economia & Management, n. 6/2005.
52. Altomonte, C. and Colantone, I. (2005) "The EU as a global player: constraints and development opportunities" (in Italian), Quaderni di Thesmos n.8, Rubbettino.
53. Altomonte, C. (2003) "The reform of the pension systems in the EU" (in Italian), Quaderni di Thesmos n. 2, Rubbettino.
54. Altomonte, C. (2002) "The EU Enlargement: risks and opportunities for the European firms" (in Italian), Lecco Economia, n.2/02, December 2002.
55. Altomonte, C. (1999) "Progresses and problems in the EU enlargement" (in Italian), Lecco Economia, n.4, December 1999.
56. Altomonte, C. (1999) "Market liberalisation and the internationalisation of firms: the project of a Multilateral Agreement on Investment (MAI)" (in Italian), Lecco Economia, n.1, March 1999.
57. Altomonte, C. (1998) "The Italian Foreign Direct Investment in Central and Eastern Europe" (in Italian), Lecco Economia, n.1, March 1998.

58. Altomonte, C. (1997) “The PHARE and TACIS programme of the European Union: implementation and future perspectives” (in Italian), Lecco Economia, n. 4, December 1997.
59. Altomonte, C. (1997) “Fiscal and financial incentives in Europe: a comparative analysis”, Lecco Economia, n. 2-3, June-September 1997.

Seminar presentations: European Commission (Brussels), World Bank (Washington), OECD (Paris), European Central Bank (Frankfurt), London School of Economics (LSE – London), Tsinghua University (Beijing), Korea University (GSIS - Seoul), Chinese Academy of Social Sciences (CASS - Beijing), Shanghai University of Finance and Economics (SHUFE – Shanghai), Keio University (Tokyo), UCL (Louvain-la-Neuve), Universidad Complutense (Madrid), Melbourne University, CEPII (Paris), Tilburg University, WIIW (Vienna), Politecnico Milano (Milan), Hitotsubashi University (Tokyo), CEU (Budapest), Bologna University (Bologna), ESRI (Dublin), KU Leuven, FEEM (Milan), IAW (Tuebingen), Copenhagen Business School, Hungarian Academy of Science (Budapest).

Refereeing: Review of Economic Studies, Journal of the European Economic Association, Economic Journal, European Economic Review, Journal of International Economics, Journal of Applied Econometrics, Review of International Economics, Journal of Economic Geography, Industrial and Corporate Change, Journal of Applied Econometrics, Regional Science and Urban Economics, Oxford Bulletin of Economics and Statistics, Regional Studies, Journal of Comparative Economics, Weltwirtschaftliches Archiv, The World Economy, Journal of Economics and Management Strategy, Economic Systems, Economics of Transition, Journal of Business Research, Structural Change and Economic Dynamics, Economic Inquiry, Rivista di Politica Economica, Scienze Regionali, Economia e Politica Industriale.